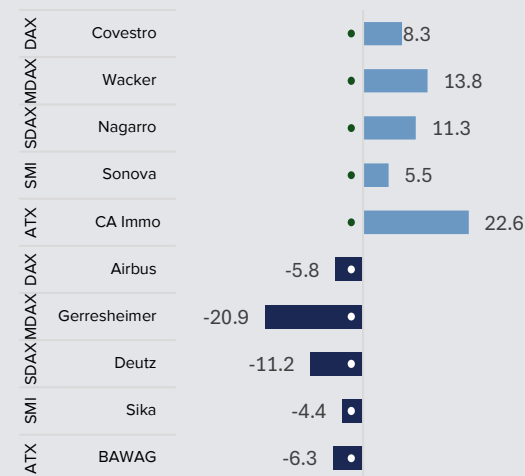


## EVENTS CALENDAR

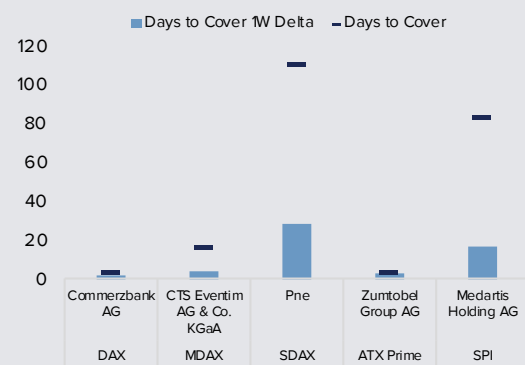
Where Date

JPM Tech Stars Conference	LON	9-Oct
CIRA Jahreskonferenz	VIE	16-Oct
DIRK Mitgliederversammlung	FRA	25-Oct
JPM Global Energy	LON	4-Nov
JPM Global TMT	HKG	18-Nov
dbAccess Conference	LON	19-Nov
JPM European Financials	LON	21-Nov
Deutsches Eigenkapitalforum	FRA	25-Nov

## BEST & WORST DACH (%)



## Short Interest



## OPTIONS MONITOR

Δ % FF

AMS	Puts	30.7%
Swatch	Calls	3.1%
DocMorris	Puts	1.4%

## Market wrap last week

Despite increased volatility caused by the geopolitical situation in the Middle East, the American stock indices remained largely unchanged, while the European stock indices closed moderately lower this week. But the increased conflict manifested in rising oil prices. WTI crude oil futures settled at \$68.15/bbl last Friday and jumped to \$74.40/bbl this Friday. Not surprisingly this price action boosted stocks in the energy sector. The BLS report released on Friday showed stronger than expected hiring, a drop in unemployment, and a rise in average hourly earnings. This was consistent with the market's soft landing narrative, and led to sharply higher 10y US yields, which increased to 3.97%. In the Eurozone the annual inflation rate fell to 1.8% in September.

## What you should know

MSCI has created various climate indexes to cater to investors' diverse priorities in mitigating climate risks and leveraging climate investment opportunities. Investors start by defining their climate-related investment objectives and then align these with an index's climate metrics, which guide the index's construction. The MSCI Climate Indexes employ a three-step construction process that mirrors the investor's analysis in selecting the most suitable index for their specific climate goals, serving as an appropriate benchmark for their investment portfolio. In the current environment of passive investments and increased ESG regulation, it is becoming increasingly important to understand the composition of these indices.

## MARKET UPDATE

[link](#)

Wall Street skeptics thrashed in jobs-day shocker	<a href="#">link</a>
EU presses ahead with Chinese EV tariffs after divided vote	<a href="#">link</a>
Israel strikes Lebanon, hitting Beirut suburbs and the north	<a href="#">link</a>

## BUY-SIDE AND INVESTOR RELATIONS NEWS

Vanguard labor market pulse: Hiring softens	<a href="#">link</a>
MFS: PBOC Provides a Positive Surprise	<a href="#">link</a>
Dubai now home to over 40 \$1bn-plus hedge funds	<a href="#">link</a>

## SUSTAINABILITY & GOVERNANCE CORNER

Understanding MSCI climate indexes	<a href="#">link</a>
Ceres publishes new climate finance framework	<a href="#">link</a>
Asset Owners consider ESG more material (survey)	<a href="#">link</a>

## M&A, IPO & ACTIVIST WATCH

ADNOC launches Covestro offer	<a href="#">link</a>
MFE considers boosting ProSieben stake	<a href="#">link</a>
Petrus slashes Immofinanz stake	<a href="#">link</a>

MARKETS	Close	YTD %	QTD %	P/E (T12M)	P/B
DAX	19 121	13.5%	-1.1%	15.9	1.7
MDAX	26 850	-2.1%	0.0%	18.7	1.4
SDAX	14 135	0.2%	-0.2%	12.8	1.2
SMI	11 997	11.4%	-1.4%	19.5	4.0
ATX	3 609	9.7%	-1.3%	8.6	1.0

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Embera Partners is a data-driven advisory firm for investor relations, supervisory boards and executives.

We help companies and investors identify and execute ways to unlock their full capital markets potential incl. M&A, shareholder activism, ESG and Governance-related projects

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